

**AN ORDINANCE BY
FINANCE AND EXECUTIVE COMMITTEE**

AN ORDINANCE AUTHORIZING THE MAYOR, ON BEHALF OF THE CITY OF ATLANTA ("CITY"), TO ENTER INTO AN AGREEMENT WITH THE TRUST FOR PUBLIC LAND ("TPL"), TO PERFORM REAL ESTATE RESEARCH AND DUE DILIGENCE SERVICES, AND TO SET UP AN ACCOUNT IN AN AMOUNT NOT TO EXCEED TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000.00), FOR THE PURPOSE OF REIMBURSING "TPL" FOR SUCH REAL ESTATE RESEARCH AND DUE DILIGENCE SERVICES PERFORMED, ON BEHALF OF THE DEPARTMENT OF PARKS, RECREATION, AND CULTURAL AFFAIRS ("DEPARTMENT"), FOR PROPERTIES LOCATED ALONG THE PROPOSED BELTLINE. ALL COSTS SHALL BE PAID FROM AND CHARGED TO FUND, ACCOUNT, AND CENTER NUMBER 1C53 (2005A PARK IMPROVEMENT BOND FUND) 571001 (LAND) N12D11B69999 (GROUND AND SITE IMPROVEMENT CITY WIDE); AND FOR OTHER PURPOSES.

WHEREAS, the TPL is a non-profit, 501(c)(3) organization, whose business is to negotiate property donations on behalf of public agencies or to purchase properties, provide tax incentives to property owners, and hold such properties in trust until the public agency has the funds to purchase the properties; and

WHEREAS, TPL has worked collaboratively with the City to acquire properties located along the proposed Beltline; and

WHEREAS, TPL has carried out its part of the arrangement for the said due diligence services, has incurred reasonable expenses for its property research and due diligence on behalf of the City, and the City is obligated to reimburse TPL for services rendered to the Department; and

WHEREAS, the City desires to enter into an agreement and set up an account to reimburse TPL, in an amount not to exceed two hundred and fifty thousand dollars (\$250,000.00), for services rendered on properties located along the Beltline, whose acquisition is consistent with the goal of green space acquisition, preservation, and park expansion in areas located along the proposed Beltline.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY ORDAINS as follows:

SECTION 1: That the Mayor be and is hereby authorized, on behalf of the City of Atlanta ("City"), to reimburse the TPL for real estate research and due diligence performed, on behalf of the Department of Parks, Recreation, and Cultural Affairs, for properties located along the BeltLine, in an amount not to exceed two hundred fifty thousand dollars (\$250,000.00).

SECTION 2: That all costs and charges shall be charged to and paid from Fund, Account, and Center Number: 1C53 (2005A Park Improvement Bond Fund) 571001 (Land) N12D11B69999 (Ground and Site Improvement City Wide).

SECTION 3: All ordinances and parts of ordinances in conflict herewith are hereby waived for purposes of this Ordinance only, and only to the extent of the conflict.

TRANSMITTAL FORM FOR LEGISLATION

TO: MAYOR'S OFFICE

ATTN: GREG PRIDGEON

Legislative Counsel (Signature): Terry Grandison

Contact Number: (404) 330-6946

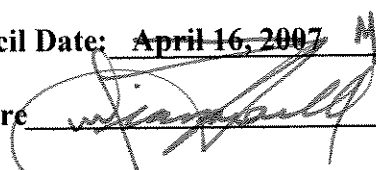
Originating Department: Parks, Recreation and Cultural Affairs

Committee(s) of Purview: Finance and Executive Committee

Council Deadline: February 26, 2007

Anticipated Committee Meeting Date(s): March 14 & 28, 2007

Anticipated Full Council Date: April 16, 2007 March 19, 2007

Commissioner Signature 

Chief Procurement Officer Signature _____

CAPTION

AN ORDINANCE AUTHORIZING THE MAYOR, ON BEHALF OF THE CITY OF ATLANTA ("CITY"), TO ENTER INTO AN AGREEMENT WITH THE TRUST FOR PUBLIC LAND ("TPL"), TO PERFORM REAL ESTATE RESEARCH AND DUE DILIGENCE SERVICES, AND TO SET UP AN ACCOUNT IN AN AMOUNT NOT TO EXCEED TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000.00), FOR THE PURPOSE OF REIMBURSING "TPL" FOR SUCH REAL ESTATE RESEARCH AND DUE DILIGENCE SERVICES PERFORMED, ON BEHALF OF THE DEPARTMENT OF PARKS, RECREATION, AND CULTURAL AFFAIRS ("DEPARTMENT"), FOR PROPERTIES LOCATED ALONG THE PROPOSED BELTLINE. ALL COSTS SHALL BE PAID FROM AND CHARGED TO FUND, ACCOUNT, AND CENTER NUMBER 1C53 (2005A PARK IMPROVEMENT BOND FUND) 571001 (LAND) N12D11B69999 (GROUND AND SITE IMPROVEMENT CITY WIDE); AND FOR OTHER PURPOSES.

FINANCIAL IMPACT (if any)

Mayor's Staff Only

Received by CPO: _____
(date)

Received by LC from CPO: _____
(date)

Received by Mayor's Office: _____
(date)

Reviewed by: _____
(date)

Submitted to Council: _____
(date)